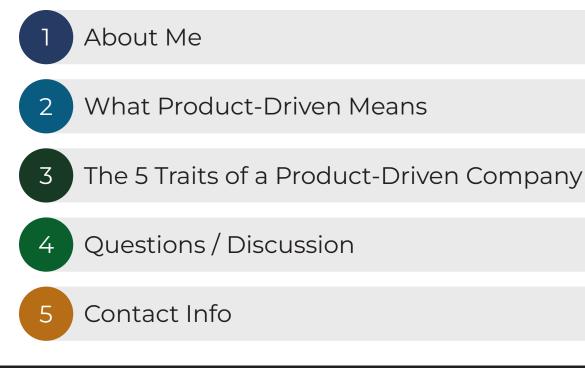
The 5 Traits of a Product-Driven Company



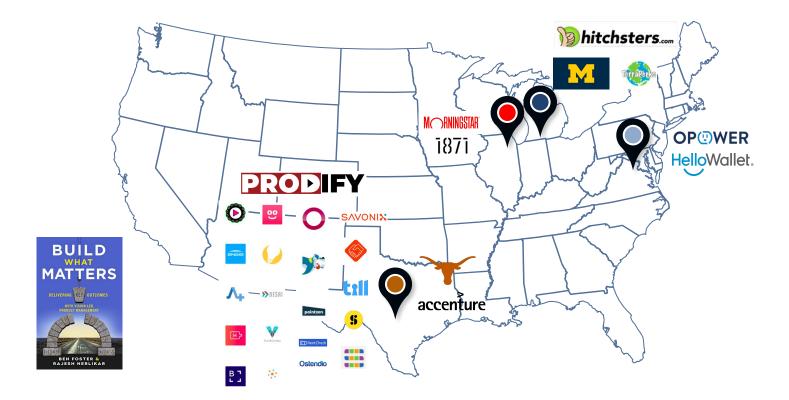


Today's Agenda



About Me

My Product Management Journey

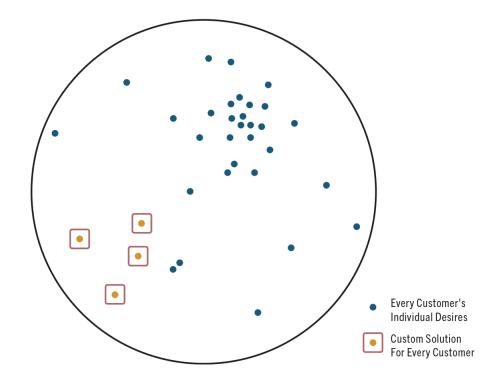


What Does It Mean to Be Product-Driven?

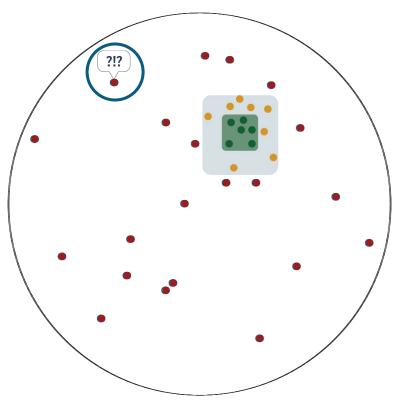
When We Ask Founders / Executives...



How a Sales-Driven Company Delivers Value



How a Product-Driven Company Delivers Value



Zone Where Product Does Win

- Customer/Prospect Desires That Product Does Meet
- Persona A
 - Target Market Zone Where Product Should Win
- Customer/Prospect Desires That Product Should Meet
- Persona B
- Customer/Prospect Desires That Product Will Never Meet
- Persona C

Why Does Being Product-Driven Matter?

To Customers

- Lower prices than custom solutions
- Faster time-to-value

Offers latest-and-greatest (SaaS)

To Your Company

- More profitable
- Higher valuations

• Option to employ product-led growth strategy

The 5 Traits of a Product-Driven Company

5 Traits of a Product-Driven Company



Puts product / UX closest to the customer



Addresses the needs of multiple customers with one solution



Uses technology to scale



Understands shifts in market demand / future customers



Succeeds by saying no

Trait 1: Be Closest to the Customer

- Make time: delegate decisions to design or tech
- 2
- 2 kinds of research: qualitative and quantitative
- 3
- Consider tools like <u>User</u> <u>Interviews</u> to recruit / schedule
- Join a sales call in the next week or two
- 5

4

Goal: identify key outcome, prioritize problem space



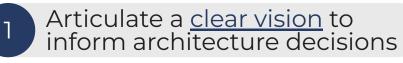
Trait 2:1 Solution, Many Customers

Ask how many customers / users you need to support Consider the Kano model to 2 cluster their needs / desires Document your <u>persona(s)</u> 3 and target market(s) Get feedback on your target 4 market(s) / persona(s) Use these new artifacts to 5 make a decision soon



13

Trait 3: Use Technology to Scale



- 2 Do unscalable things at first (alpha / beta releases)
- 3
- Consider internal tools / operational costs



Standardizatior

Cost to Serve

Trait 4: Understand Market Shifts / Future Needs

What pressures are your buyers facing?

2

What regulatory changes might change their behavior?



What research reports can explain upcoming shifts?



What industry newsletters can help you stay up to date?



What experts can you talk to learn about trends?



Source

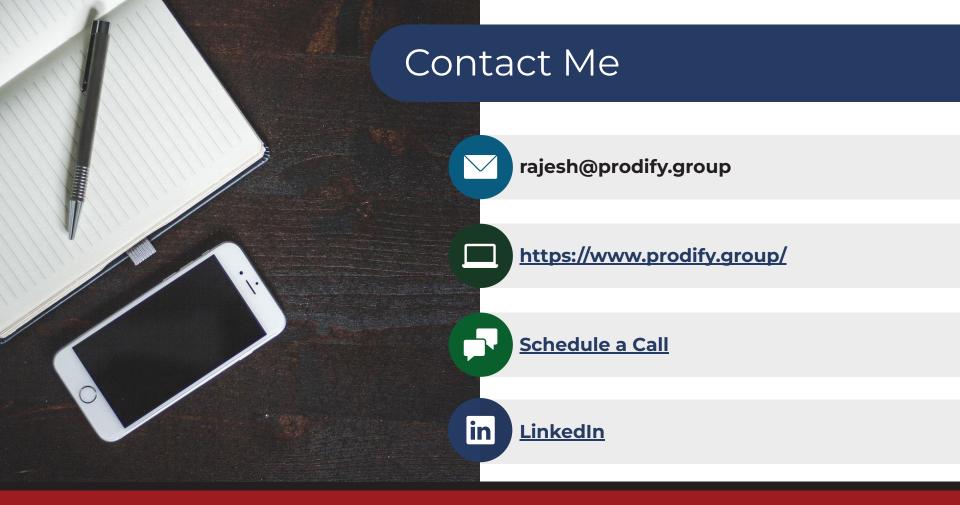
Trait 5: Succeed by Saying No





Questions / Discussion

Contact Info



Appendix

Customer Interactions

